

VENTURA GUARANTY

February 14, 2025

BSE Limited
Corporate Relationship Department
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Dear Sir/Madam,

**Sub: Integrated Filing (Financial) for the quarter and nine months ended 31st
December, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January, 2025, please find enclosed herewith the Integrated Filing (Financial) for the quarter and nine months ended 31st December 2024.

This announcement is also available on website of the company i.e.,
<https://venturaguaranty.com>

This is for your information and records.

Yours Faithfully,

For VENTURA GUARANTY LIMITED



SUDHA GANAPATHY
COMPLIANCE OFFICER & COMPANY SECRETARY



VENTURA GUARANTY LIMITED

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Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024

Particulars	Remarks
Unaudited Financials for the quarter and nine months ended December 31, 2024 (Standalone and Consolidated)	Enclosed
Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc	Not Applicable for the quarter ended December 31, 2024
Disclosure for outstanding default on loans and debt securities	No Default; hence not applicable
Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)	Not applicable for the quarter ended December 31, 2024
Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter)	Not Applicable for the quarter ended December 31, 2024

VENTURA GUARANTY LIMITED

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Ventura Guaranty Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ventura Guaranty Limited** (the "Company") for the quarter ended December 31, 2024 and year to date results for the period from 1st April, 2024 to 31st December, 2024 together with notes thereon (the "Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed information required to disclose in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.K. Choksi & Co.
Chartered Accountants
Firm Registration No.: 125442W

Place: Thane
Date: 14th February, 2025



Himanshu
(Himanshu C Vora)
Partner
Membership No.: 103203
UDIN: 25103203 BMIVRT 6126

VENTURA GUARANTY

Statement of Unaudited Standalone Financial Results For The Quarter and Nine Month Ended December 31, 2024

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations						
	a) Interest Income	9.96	9.89	4.78	30.12	12.20	21.28
	b) Net Gain On Fair Value Changes	(13.44)	20.03	345.13	1.38	345.13	283.76
	c) Other Income	147.56	-	218.04	147.56	365.01	365.01
	Total Income from operations (Net)	144.08	29.92	567.95	179.06	722.34	670.05
II	Expenditure						
	a) Employee Benefit Expenses	5.06	4.93	4.93	14.92	14.29	20.24
	b) Net Loss on fair value changes	-	-	-	-	-	-
	c) Other Expenses	4.32	12.73	3.52	20.86	10.18	13.27
	Total Expenditure (a + b)	9.38	17.66	8.45	35.78	24.47	33.51
III	Profit / (Loss) before Tax (I-II)	134.70	12.26	559.50	143.28	697.87	636.54
IV	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Tax Adjustment of earlier years	-	-	-	-	-	-
V	Net Profit/(Loss) after tax (III-IV)	134.70	12.26	559.50	143.28	697.87	636.54
VI	Other Comprehensive Income / (Loss)	-	-	-	-	-	-
VII	Total Comprehensive Income / (Loss) (V + VI)	134.70	12.26	559.50	143.28	697.87	636.54
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	-	-	-	-	-	319.48
	Other Equity	-	-	-	-	-	918.36
	Earnings per Share (Face value of Rs.10/- each) (Not Annualised)						
	Basic EPS	4.22	0.38	17.51	4.48	21.84	19.92
	Diluted EPS	4.22	0.38	17.51	4.48	21.84	19.92

Notes:

- The above standalone financial results for the quarter and Nine Months ended December 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on February 14, 2025. The above results have been subject to limited review by the statutory auditor of the company.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Company operates in a Single Segment i.e. Investment Activity. Hence disclosure requirement as per Annexure IV of SEBI circular reference No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as mentioned in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- The Board of Directors of Ventura Guaranty Limited and Kashmira Investment And Leasing Private Limited in their Board Meetings held on 29th June 2024 & 29th June 2024 respectively have proposed & approved a Scheme of Arrangement for merger. The Said Scheme of Arrangement for merger has been filed with National Company Law Tribunal (NCLT) on 18th January 2025.
- Previous periods figures have been regrouped/reclassified wherever necessary.

For Ventura Guaranty Limited



Hemant Majethia
Hemant Majethia
Whole Time Director
DIN-00400473

Date: 14th February 2024
Place: Thane

VENTURA GUARANTY LIMITED

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Ventura Guaranty Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Ventura Guaranty Limited** (the "Holding Company") and its subsidiaries [the Holding Company and its subsidiaries (including step down subsidiary) hereinafter referred to as the "Group"] (refer Para 4 below) for the quarter ended December 31, 2024, and year to date from April 1, 2024 to December 31, 2024 together with notes thereon (the "Statement"), being submitted by the Holding Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the results of the following entities:

- a) **Subsidiaries**
 - (i) Ventura Securities Limited
- b) **Step Down Subsidiaries**
 - (i) Ventura Allied Services Private Limited
 - (ii) Ventura Commodities Limited



4. The accompanying Statement includes the interim financial results and other financial information in respect of subsidiary and step down subsidiary whose unaudited interim financial results/statements and other financial information (before intergroup elimination) reflect total revenue of ₹ 6,652.63 lacs and ₹ 22,323.65 lacs, total net profit after tax of ₹ 726.99 lacs and ₹ 4,285.05 lacs, total comprehensive income of ₹ 688.12 lacs and ₹ 4,192.56 lacs for the Quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024 respectively, as considered in the statement which have been reviewed by their respective auditors.

The independent auditors review report on interim financial results/statements and other financial information of these entities referred to above have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries (including step down subsidiary) is based solely on the report of such auditors and procedures performed by us as stated above.

Our conclusion on the statement is not modified in respect of this matter.

5. Based on our review conducted and procedures performed as stated in paragraph 3 and based on the consideration of the review reports of other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34, prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.
(Chartered Accountants)
Firm Registration Number: 125442W

Place: Thane
Date: 14th February, 2025



Himanshu

(Himanshu C Vora)
(Partner)

(Membership Number 103203)

UDIN: 25103203BMIVRU 7509

VENTURA GUARANTY

Statement of Unaudited Consolidated Financial Results For The Quarter & Nine Months Ended December 31, 2024

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	REVENUE FROM OPERATIONS						
(I)	Revenue from Operations						
	(a) Interest Income	2,064.56	2,128.65	1,647.81	6,276.55	4,804.34	6,598.10
	(b) Fees and Commission						
	- Income from Brokerage	3,819.97	5,152.92	4,366.85	13,925.75	11,779.79	17,136.60
	- Other Fees and Commission	462.32	465.78	336.83	1,329.46	959.00	1,355.99
	(c) Net gain on fair value changes	(13.44)	20.03	345.13	1.38	579.08	283.76
	Other Operating Incomes	44.79	50.09	25.26	130.62	81.96	204.67
	Total Revenue from operations (I)	6,378.20	7,817.47	6,721.88	21,663.76	18,204.17	25,579.12
(II)	Other Incomes (II)	27.24	20.88	87.07	58.32	510.85	600.02
(III)	Total Incomes (I+II)	6,405.44	7,838.35	6,808.95	21,722.08	18,715.02	26,179.14
	EXPENSES						
(i)	Net loss on fair value changes	-	-	-	-	-	-
(ii)	Fees and Commission	1,730.64	2,290.30	1,651.33	6,098.47	4,530.44	6,875.12
(iii)	Finance Costs	382.56	350.09	209.04	1,049.79	728.17	877.03
(iv)	Employee Benefits Expenses	1,778.58	1,533.56	1,360.63	4,629.21	3,773.05	5,170.66
(v)	Depreciation, amortization and impairment	203.53	212.05	171.48	575.32	524.31	688.86
(vi)	Other expenses	1,440.39	1,259.45	1,170.41	3,673.61	2,899.13	4,276.49
(IV)	Total Expenses	5,535.70	5,645.45	4,562.89	16,026.40	12,455.10	17,888.16
(V)	Profit/(loss) before tax (III -IV)	869.74	2,192.90	2,246.06	5,695.68	6,259.92	8,290.98
(VI)	Tax Expense:						
	(1) Current Tax	264.42	491.10	480.51	1,432.61	1,504.97	1,945.44
	(2) Deferred Tax	(59.30)	68.14	(21.26)	31.85	(109.04)	(87.37)
	(3) Tax Adjustments of Earlier Years	(0.35)	-	-	(0.37)	-	-
(VII)	Profit/(loss) for the year (V-VI)	664.97	1,633.66	1,786.81	4,231.59	4,863.99	6,432.91
(VIII)	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Remeasurement Gain / (Loss) on defined benefit plans	(51.94)	(35.83)	(7.50)	(123.60)	(13.02)	(143.31)
	- Income tax relating to items that will not be reclassified to profit or loss	13.07	9.01	-	31.11	-	36.07
	Other Comprehensive Income	(38.87)	(26.82)	(7.50)	(92.49)	(13.02)	(107.24)
(IX)	Total Comprehensive Income for the year (VII+VIII)	626.10	1,606.84	1,779.31	4,139.10	4,850.97	6,325.67
(X)	Net Profit Attributable to:						
	Owners	579.81	1,443.74	1,626.28	3,729.66	4,245.85	5,711.88
	Non Controlling interest	85.16	189.92	160.53	501.93	618.14	721.03
	Other Comprehensive income attributable to:						
	Owners	(34.32)	(23.68)	(6.62)	(81.66)	(11.33)	(94.68)
	Non Controlling interest	(4.55)	(3.14)	(0.88)	(10.83)	(1.69)	(12.56)
	Total Comprehensive Income attributable to:						
	Owners	545.50	1,420.06	1,619.65	3,648.00	4,234.51	5,617.20
	Non Controlling interest	80.60	186.78	159.66	491.10	616.46	708.47
(XI)	Earnings per share (not annulised)						
	Basic (Rs.)	18.15	45.19	50.90	116.74	132.90	178.79
	Diluted (Rs.)	18.15	45.19	50.90	116.74	132.90	178.79

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VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) – 400607

Website: <https://venturagaranty.com> | Tel: +91-22-67547000

CIN: L65100MH1984PLC034106

VENTURA GUARANTY

NOTES:

- 1 The above consolidated financial results for the quarter and nine months ended December 31, 2024 have been reviewed and audited respectively and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on February 14, 2025. The statutory auditors have issued audit report for the limited review purpose with unmodified opinion on the consolidated financial results for the quarter and nine months ended December 31, 2024 respectively. The above results have been subject to limited review by the statutory auditor of the company.
- 2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The following Subsidiaries have been considered for the purpose of preparing Consolidated Financials Results as per Ind AS 110 on "Consolidated Financial Statements".

Name of the Entity	Nature of Relationship	Extent of holding as on December 31, 2024
Ventura Securities Limited	Subsidiary	88.29%
Ventura Allied Services Private Limited	Step down Subsidiary	88.29%
Ventura Commodities Limited	Step down Subsidiary	88.29%

- 4 The Board of Directors of Ventura Securities Limited (Subsidiary Company) and Ventura Allied Services Private Limited (Step Down Subsidiary) in their respective Board Meetings held on 30th May 2023 have proposed & approved a Scheme of Arrangement for merger of the Step Down Subsidiary into the Subsidiary Company. Ventura Securities Limited has received all the necessary approval from the relevant Regulatory Authorities for the purpose of filling the Scheme of Arrangements for merger with National Company Law Tribunal (NCLT). The said Scheme of arrangement for merger is proposed to be filed with NCLT shortly.
- 5 The Board of Directors of Ventura Guaranty Limited (Holding Company) and Kashmira Investment And Leasing Private Limited in their Board Meetings held on 29th June 2024 & 29th June 2024 respectively have proposed & approved a Scheme of Arrangement for merger. The Said Scheme of Arrangement for merger has been filed with National Company Law Tribunal (NCLT) on 18th January 2025.
- 6 During the quarter ended December 31, 2024, Ventura Securities Limited (Subsidiary Company) has introduced "Ventura Employee Stock Option Plan 2024 (ESOP 2024)" and granted Stock Options under ESOP 2024 to eligible employees.
- 7 Previous periods figures have been regrouped wherever necessary.

For Ventura Guaranty Limited



Hemant Majethia
Whole Time Director
(DIN: 00400473)

Date : 14th February 2025

Place: Thane

VENTURA GUARANTY LIMITED